Produce in Georgia

Who are the eligible users of this Program?

An individual and legal entity registered in compliance with the Law of Georgia on Entrepreneurs may be the user of this Program except for the business entity established with government or self-government share.

What are the conditions of transferring the property to the entity?

1. Creation of an enterprise with the proposed profile and launching of operation no later than two years after publication of the GoG's relevant Act;
2. In order to ensure fulfilment of obligation, investments to be made in Tbilisi should amount at least six times the real property's market price and in other territories of Georgia – at least four times the value. The process should be scheduled as follows:

    - At least 25% of the investment–within one year after the issuance of the GoG's relevant Act;
    - Remaining investment - within the second year after the issuance of the GoG's relevant Act;

3. Maintain the production profile during two years after putting into operation and ensure production volume as proposed before the issuance of the GoG's relevant Act, under the following conditions:

    - During the first year after putting into operation – at least 25% of annual productionvolume as proposed;
    - During the second year after putting into operation – 50% of annual production volume as proposed.

Registering the Interest

A business entity interested to participate in the Program and ready to assume the agreed commitments, shall presentan unconditional and irrevocable bank guarantee to the National Agency of State Property. The guarantee should be valid for at least 30 months upon its submission. The bank guarantee should be equivalent of 10% of the investment to be made.

If there are several interests on one real property, advantage will be given to the business entity being first to submit the documents to the National Agency of State Property.